
APPENDIX I-6

FORM HUD 11709-A — ACH DEBIT AUTHORIZATION

- Applicability:** Ginnie Mae II MBS Program only.
- Purpose:** To authorize the CPTA, as Ginnie Mae's agent, to make Automated Clearing House (ACH) debits to an issuer's central P&I custodial account. The account must be either a new P&I custodial account established using form HUD 11709 (Appendix III-2) or a pre-existing P&I custodial account established using form HUD 11709, in either case maintained by a bank qualified under Section 16-8 of the Ginnie Mae MBS Guide.
- Prepared by:** Issuer.
- Prepared in:** Original and one copy.
- Distribution:** Original and one copy to the PPA, along with form HUD 11709 if a new account. If a pre-existing account, it is not necessary to submit a new form HUD 11709.
- Completion Instructions:** The circled numbers on the illustrated form correspond with the numbers listed below.
1. Full legal name and address of issuer.
 2. Issuer number previously assigned by Ginnie Mae (if not yet assigned, leave blank).
 3. Signature of authorized officer whose name appears on a form HUD 11702 (Appendix I-2) filed with the PPA.
 4. Date form is prepared by issuer.
 5. The box should be checked if this authorization is in connection with a change in the central P&I custodial account.
 6. Full legal name of the bank.
 7. Full street address of the bank. If the account is held at a branch of the bank, give the address of the branch.
 8. Full name of the account, as recorded by the bank.
 9. Central P&I custodial account number assigned by the bank.
 10. Bank's ACH routing code or identification number. This number can be obtained from the bank and must be a nine (9) digit number.

ACH Debit Authorization

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0017 (Exp. 7/31/99)

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3.

The Central Paying and Transfer Agent (CPTA), as Ginnie Mae's agent, is hereby authorized to initiate ACH debits against the central P&I custodial account, at the bank named below, for monthly P&I payments and guaranty fees due in connection with all Ginnie Mae II pools and loan packages for which the issuer named below is responsible.

The referenced central P&I custodial account has been established using the Master Agreement for Servicer's Principal and Interest Custodial Account, form HUD-11709, which is already on file with Ginnie Mae, or which accompanies this submission. The account number, shown below, is the same as the account number of the central P&I custodial account established with form HUD-11709.

It is understood that only the exact amount for P&I payments due security holders and guaranty fees due Ginnie Mae, based on the RPB data reported by the issuer, shall be charged against this account. If there are any discrepancies in the amount debited from this account, they will be promptly reported to the CPTA. It is also understood that the CPTA will immediately credit, in favor of this account, any amount that was debited over the amount required by the properly reported RPB data.

This authorization will remain in effect until such time as: (a) a change of bank account is requested and approved by Ginnie Mae, or (b) all applicable pools and loan packages are terminated.

Issuer Name ①		Address ①	
Issuer Number ②	Authorized Signature ③		Date ④

⑤ ☐ This authorization is in connection with a change in the central P&I custodial account.

Central P&I Custodial Account

Name of Bank ⑥		Address ⑦	
Account Name ⑧		Account Number ⑨	

Bank's ACH Routing Code

⑩

